

**360 Realtors LLP**  
**BALANCE SHEET AS AT 31ST MARCH 2020**

Particular	Notes	31st March 2020	31st March 2019
<b>CONTRIBUTION AND LIABILITIES</b>			
<u>Partners Capital Account</u>	2	5,000,000	100,000
<u>Reserves &amp; Surplus</u>	3	9,969,912	(192,433,912)
<u>Long term Borrowings</u>			
(a) Secured Loans	4	3,368,857	5,734,020
<u>Current Liabilities</u>			
(a) Short-Term Borrowings	5	443,360,546	342,850,524
(b) Trade Payables	6	42,726,443	29,279,487
(c) Other Current Liabilities	7	127,397,384	66,313,926
(d) Short-Term Provisions	8	14,133,020	6,177,471
<b>Total</b>		<b>645,956,162</b>	<b>258,021,516</b>
<u>ASSETS</u>			
<u>Fixed Assets</u>	9		
(i) Tangible Assets		17,660,355	20,198,066
(ii) Intangible Assets		-	-
<u>Current Assets</u>			
(a) Inventories	10	95,452,344	12,544,000
(b) Trade Receivables	11	284,388,730	151,721,692
(c) Cash and Bank Balances	12	12,918,496	11,127,489
(d) Short term loan & Advances	13	235,536,237	62,430,270
		<b>645,956,162</b>	<b>258,021,516</b>

Significant Accounting Policies 1  
Notes forming part of Financial Statement 2-20

For Chaufla Bharat and Associates  
Chartered Accountants

  
Bharat Chaufla  
Partner

Membership No: 093834

FRN: 022520N

UDIN: 21093834AAAAAA1878

Date : 29th December 2020



For and on behalf of 360 REALTORS LLP

  
Ankit Kansal  
Partner

  
Anil Kumar Rastogi  
Partner



**360 Realtors LLP**  
**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2020**

Amount (in Rs.)

Particulars	Notes	31st March 2020	31st March 2019
<b>Income</b>			
Revenue from Operations	14	849,975,552	542,049,508
Other Income	15	205,039,262	32,406,525
<b>Total</b>		<b>1,055,014,814</b>	<b>574,456,033</b>
<b>Expenditure</b>			
Commission	16	60,628,636	29,666,023
Marketing Expenses	17	206,182,771	140,355,939
Employee Benefits Expenses	18	384,562,971	274,252,698
Finance Cost	19	38,289,386	30,131,159
Depreciation and Amortisation Expenses	9	4,691,929	5,388,040
Other Expenses	20	150,391,526	131,375,440
<b>Total</b>		<b>844,747,219</b>	<b>611,169,300</b>
<b>Profit before tax and Partners Remuneration</b>		<b>210,267,595</b>	<b>(36,713,267)</b>
<b>Less: Partners Remuneration</b>			-
<b>Profit before tax</b>		<b>210,267,595</b>	<b>(36,713,267)</b>
<b>Less: Provision for Tax</b>		<b>7,863,771</b>	-
<b>Net profit/(Loss) transferred to Reserve &amp; Surplus</b>		<b>202,403,824</b>	<b>(36,713,267)</b>

Significant Accounting Policies 1  
Notes forming part of Financial Statement 2-20

For Chaufla Bharat and Associates  
Chartered Accountants

  
Bharat Chaufla  
Partner  
Membership No: 093834  
FRN: 022520N  
UDIN: 21093834AAAAAA1878  
Date : 29th December 2020



For and on behalf of 360 REALTORS LLP

  
Ankit Kansal  
Partner



360 Realtors LLP  
Notes To Financial Statements

Particulars	31st March 2020	31st March 2019
<b>Note 2: Partners Capital Account</b>		
Anil Kumar Rastogi Capital Account	2,375,000	50,000
Ankit Kansal Capital Account	2,375,000	50,000
Sanjeev Arora Capital Account	250,000	-
<b>Total</b>	<b>5,000,000</b>	<b>100,000</b>
<b>Note 3: Reserves &amp; Surplus</b>		
Opening balance	(192,433,912)	(155,720,645)
Add: Transferred from surplus in Statement of Profit and Loss	202,403,824	(36,713,267)
<b>Closing balance</b>	<b>9,969,912</b>	<b>(192,433,912)</b>
<b>Note 4: Secured Loans</b>		
BMW India Financial Services Pvt. Ltd	3,193,753	5,166,472
HDFC Bank Ltd	175,104	567,548
<b>Total</b>	<b>3,368,857</b>	<b>5,734,020</b>
<b>Note 5: Short-Term Borrowings</b>		
<b>Unsecured Loans</b>		
Abhishek Agarwal	12,480,000	-
Anil Kumar Rastogi	18,016,706	104,041,706
Anil Kumar Rastogi HUF	23,762,297	10,875,705
Anil Kumar Rastogi (Logix)	22,500,000	-
Ankit Kansal	3,790,739	6,275,000
Arun Lakhotia	3,000,000	-
Arun Lakhotia Huf	3,000,000	-
Catlarry International LLP	23,233,309	20,968,690
Deepmala Lakhotia	3,000,000	-
Gaurav Rakyan	18,720,000	-
Indsource International	175,000	-
Amit kumar Sinha	100,000	3,700,000
Mallika Rastogi	5,045,000	5,045,000
Mamta Rani	36,276,622	18,983,679
Neena Arora	-	500,000
Owais Usmani	58,705,197	-
Priyanka Rastogi	5,045,000	5,045,000
Rashmi Kathuria	6,364,800	-
Ravi Kant Khurana	3,182,400	-
Renaissance Creation P. Ltd	2,986	-
Rising Straits Capital Advisors LLP	25,242,000	-
RKV X Plore Pvt. Ltd.	112,623,035	87,114,120
Ruchira Aggarwal	6,240,000	-
SHIKHA AGGARWAL	29,005,227	37,871,501
Shree Ram Builders & Consultants	277,248	27,243,000
SUSHMA RASTOGI	23,572,981	14,387,123
YASHPAL KANSAL	-	800,000
<b>Total</b>	<b>443,360,546</b>	<b>342,850,524</b>



Note 9 - Fixed Assets

Name of the Assets	Opening Balance (01-04-2019)	Addition Upto 02-10-2019	Addition After 02-10-2019	Total Additions	Sales during the Year	Total Assets as on 31.03.2020
Building	-			-		-
Furniture & Fittings	4,112,594	85,860	161,000	246,860	-	4,359,454
Plant & Machinery						
(a) Office Equipment	3,422,665	498,726	173,973	672,699	27,500	4,067,864
(b) Motor Vehicle	7,495,909	-	-	-	-	7,495,909
(c) Computer	5,166,898	1,217,519	145,533	1,363,052.00	100,893	6,429,057
<b>Total Tangible Assets</b>	<b>20,198,066</b>	<b>1,802,105</b>	<b>480,506</b>	<b>2,282,611</b>	<b>128,393</b>	<b>22,352,284</b>
Intangible Assets	-	-	-	-	-	-
<b>Total Intangible Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Fixed Assets</b>	<b>20,198,066</b>	<b>1,802,105</b>	<b>480,506</b>	<b>2,282,611</b>	<b>128,393</b>	<b>22,352,284</b>



## 360 Realtors LLP

Notes To Financial Statements

Particulars	31st March 2020	31st March 2019
<b>Note 10: Inventory</b>		
Stock of Flats	95,452,344	12,544,000
<b>Total</b>	<b>95,452,344</b>	<b>12,544,000</b>
<b>Note 11: Trade Receivables</b>		
Unsecured:		
Debts outstanding for a period exceeding six months		
- Considered good		-
- Considered doubtful		
Debts outstanding for a period less than six months		
- Considered good	284,388,730	151,721,692
- Considered doubtful		
Less Provision for doubtful debts		
<b>Total</b>	<b>284,388,730</b>	<b>151,721,692</b>
<b>Note 12: Cash and Cash Equivalent</b>		
Cash-in-hand	732,540	343,351
Bank Accounts	12,185,956	10,784,137
<b>Total</b>	<b>12,918,496</b>	<b>11,127,489</b>
<b>Note 13: Short term loan &amp; Advances</b> <b>(Unsecured and Considered Good)</b>		
Advance to Employees	2,565,253	1,979,334
Advance to Suppliers	133,041,898	2,560,403
Prepaid Expenses	1,103,299	945,097
GST Receivable	4,277,395	2,420,502
Security Deposit	10,790,421	7,938,749
Service Tax	1,811,465	1,811,465
TDS Receivable	74,577,661	44,774,719
Other Advances	7,368,845	-
<b>Total</b>	<b>235,536,237</b>	<b>62,430,270</b>
<b>Note 14: Revenue from Operations</b>		
Professional Receipt/ Commission Income	849,975,552	542,049,508
<b>Total</b>	<b>849,975,552</b>	<b>542,049,508</b>



360 Realtors LLP  
Notes To Financial Statements

Particulars	31st March 2020	31st March 2019
<b>Note 15: Other Income</b>		
Interest on Income Tax Refund	1,574,360	1,760,508
Discount A/c	-	4,322
Incentive	2,641,973	279,848
Miscellaneous Income	37,119,739	30,361,847
Income from Buyback	163,185,220	-
Rate and Taxes	7,000	-
Profit on Sale of Fixed Assets	510,970	-
<b>Total</b>	<b>205,039,262</b>	<b>32,406,525</b>
<b>Note 16: Commission</b>		
Commission paid	60,628,636	29,666,023
<b>Total</b>	<b>60,628,636</b>	<b>29,666,023</b>
<b>Note 17: Marketing Expenses</b>		
Branding Activity Expenses	56,836,357	33,400,100
Lead Generation Expenses	88,465,085	70,325,324
Marketing & Trade Fair Exp	55,643,907	36,130,011
Other Marketing Expenses	5,237,422	500,504
<b>Total</b>	<b>206,182,771</b>	<b>140,355,939</b>
<b>Note 18: Employee Benefits Expenses</b>		
Salary, Conveyance & Incentive	369,362,397	262,846,441
Contribution to Provident Fund, Pension Fund & ESI	9,303,967	6,716,352
Exgratia & Bonus	656,486	493,993
LWF Employer	131,505	58,451
Staff Welfare	5,108,616	4,137,462
<b>Total</b>	<b>384,562,971</b>	<b>274,252,698</b>
<b>Note 19: Finance Cost</b>		
Interest on Car Loan	375,841	576,768
Interest on Unsecured Loan	29,258,642	22,611,924
Bank Charges	103,007	204,466
Interest Paid Others	8,551,895	6,738,001
<b>Total</b>	<b>38,289,386</b>	<b>30,131,159</b>



## 360 Realtors LLP

## Notes To Financial Statements

Particulars	31st March 2020	31st March 2019
<b>Note 20: Other Expenses</b>		
Rent	36,351,584	29,242,124
Maintenance Expenses	9,905,129	10,216,669
Business Promotion	847,264	1,079,314
Penalty	-	8,850
Commission on Rent	-	506,333
Consultancy Exp.	22,420,631	7,389,613
Courier Expenses	1,248,403	1,149,322
Travelling Exp	60,847,382	64,679,290
Electricity Expenses	3,866,783	3,670,843
Happay Maintenance Charges	775,378	343,100
Internet Expenses	1,873,050	1,471,946
Legal & Professional Expenses	1,121,375	2,065,691
Medical Insurance Premium	1,859,588	755,986
Printing & Stationary	410,665	474,623
Prior Period Expenses	2,069	1,482,281
Recruitment Charges	1,058,421	609,806
Telephone Expenses	3,594,625	2,019,092
Vehicle Running & Maintanace	396,251	649,392
Employee Training & Development	86,945	-
Visa Fees	2,061,550	2,403,443
Car Insurance	235,690	98,367
Rates and Taxes	-	29,300
Incentive (Broker)	60,000	-
Foreign Exchange Difference	7,687	31,791
Website Promotion	64,226	-
Miscellaneous Expenses	1,296,829	998,263
<b>Total</b>	<b>150,391,526</b>	<b>131,375,440</b>



**NOTES TO FINANCIAL STATEMENTS**

**NOTE -1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Accounting Convention**

Financial statements are prepared in accordance with the historical cost convention on an accrual basis, generally accepted accounting principles, including mandatory Accounting Standards issued by the Institute of Chartered Accountants of India, to the extent applicable.

**B. Cash and Cash Equivalent**

Cash comprises Cash on hand and demand deposits with banks. Cash Equivalents are short term balances (with an original maturity of three months or less from the date of its acquisition), highly liquid investments that are readily convertible into known amount of cash and which are insignificant risk of change in value.

**C. Depreciation/ Amortization**

Depreciation on tangible fixed assets has been provided on the written down value method as per the rates prescribed in the Income Tax Act 1961 which are as follow:

- a) Furniture- 10%
- b) Plant and Machinery @ 15%
  - a. Office Equipment
  - b. Motor Vehicle
- c) Plant and Machinery @ 40%
  - a. Computer

**D. Revenue Recognition**

Revenue from real estate consultancy is recognized when persuasive evidence (contract/ agreement) of an arrangement exists, services has been rendered, the consultancy price is fixed or determinable and collection is probable.

Revenues from promotional services are recognized on the basis of services rendered, prices is fixed or determinable and collection is probable.

**E. Other Income**

Interest Income is accounted on accrual basis.

**F. Fixed Assets**

Fixed assets are carried at cost less accumulated depreciation/ amortization and impairment losses, if any. The Cost of Fixed Assets Comprises its Purchase Price net of





trade discount and rebate (if any), any import duties and other taxes (other than those that are subsequently received by the authorities), any directly attributable expenditure on making the assets ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying Fixed Assets upto the date the assets is ready for its intended use. Subsequent expenditure on fixed assets after its purchase/ completion is capitalized only if such expenditure results in an increase in the future benefits from such assets beyond its previously assessed standard on performance.

**G. Inventory**

Inventory is valued at lower of cost and net realizable value.

**H. Foreign Currency Transactions**

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing at the date of transaction.

**I. Provisions, Contingent Liabilities and Contingent Assets**

A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to the present value and are determined based on management estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current management estimates.

**J. Taxes on Income**

Current Tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.

